

Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Thursday, July 18, 2013 – 9:30 AM CT

Members Present

Chairman Terry Nelson, Gerrit Juffer, Mike Keller, Casey Derflinger, Ron Wagner

Staff Present

Deputy Commissioner Nathan Lukkes, Kim Easland, Ashley Moore, Travis Dovre, LaJena Gruis, Cherissa Nielson

Others Present

Kristie Wiederrich and Liz Woodsend- First National Bank in Sioux Falls

Call to Order

Chairman Nelson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Casey Derflinger and seconded by Mike Keller to approve the agenda as presented.

Motion prevailed by a unanimous roll call vote.

Minutes

A motion was made by Ron Wagner and seconded by Gerrit Juffer to approve the minutes dated June 20, 2013 meeting as presented.

Motion prevailed by a unanimous roll call vote.

Credit Report Authorization Form

A motion was made by Mike Keller and seconded by Casey Derflinger to approve the Credit Report Authorization Form as presented.

Motion prevailed by a unanimous roll call vote.

Election

A motion was made by Mike Keller and seconded by Gerrit Juffer to approve Ron Wagner as Secretary-Treasurer of EDFA.

Motion prevailed by a roll call vote with Ron Wagner abstaining.

Executive Session

A motion was made by Casey Derflinger and seconded by Ron Wagner to enter into executive session at 9:47 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion prevailed by a unanimous roll call vote.

Executive Session

The Chairman declared the board out of executive session at 10:20 a.m. The Economic Development Finance Authority entered into Executive Session to discuss commercial and financial information relating to loan and other assistance applicants.

A motion was made by Mike Keller and seconded by Ron Wagner approve the chairman's report from executive session.

Motion prevailed by a unanimous roll call vote

Love Reviews

Dakota Turkey Growers, LLC

A motion was made by Gerrit Juffer and seconded by Ron Wagner to approve the loan review as amended.

Motion prevailed by a unanimous roll call vote.

Berg Properties, LLC, First Manufacturing, LLC and Exemplar Genetics, LLC

A motion was made by Casey Derflinger and seconded by Mike Keller to approve the loan reviews and recommendations as presented.

Motion prevailed by a unanimous roll call vote.

Bills

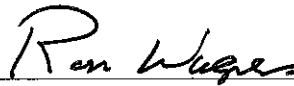
A motion was made by Gerrit Juffer and seconded by Mike Keller to approve the following bill for payment: Dorsey & Whitney LLP in the amount of \$4,962.00.

Motion prevailed by a unanimous roll call vote.

Adjourn

A motion was made by Mike Keller and seconded by Casey Derflinger to adjourn the meeting at 10:25 a.m.

Motion prevailed by a unanimous roll call vote.



Ron Wagner, Secretary-Treasurer